



Universität
Basel

Research Project

Inflation dynamics and demand elasticities

Project funded by own resources

Project title Inflation dynamics and demand elasticities

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Organisation / Research unit

Departement Wirtschaftswissenschaften / Makroökonomie (Lein)

Project start 01.11.2015

Probable end 01.07.2021

Status Completed

We study the heterogeneity of demand elasticities and super elasticities across households and products. We find a limited role for super elasticities driving aggregate dynamics. We find a relatively large heterogeneity of demand elasticities that are in the median around 4. We furthermore study the role of demand elasticities and preference shifts for measurement of consumer price indices. We find sizeable biases that vary with economic conditions.

Keywords Demand elasticities, inflation, structural estimates of consumer price indices

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Add publication

Published results

4266076, Beck, Günter W.; Lein, Sarah M., Microeconomic evidence on demand-side real rigidity and implications for monetary non-neutrality, Publication: Discussion paper / Internet publication

4496325, Braun, Rahel; Lein, Sarah M., Sources of Bias in Inflation Rates and Implications for Inflation Dynamics, Publication: Discussion paper / Internet publication

4606797, Beck, Günter W.; Lein, Sarah M., Price elasticities and demand-side real rigidities in micro data and in macro models, 0304-3932, Journal of Monetary Economics, Publication: JournalArticle (Originalarbeit in einer wissenschaftlichen Zeitschrift)

4636337, Braun, Rahel; Lein, Sarah M., Sources of Bias in Inflation Rates and Implications for Inflation Dynamics, 0022-2879 ; 1538-4616, Journal of Money, Credit, and Banking, Publication: JournalArticle (Originalarbeit in einer wissenschaftlichen Zeitschrift)

Add documents

Specify cooperation partners

ID	Kreditinhaber	Kooperationspartner	Institution	Laufzeit - von	Laufzeit - bis
4522228	Lein, Sarah	Beck, Günter	University of Siegen	01.01.2015	01.07.2019