



Universität
Basel

Research Project

Technological change: Revisiting recombinant innovation

Project funded by own resources

Project title Technological change: Revisiting recombinant innovation

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Organisation / Research unit

Departement Wirtschaftswissenschaften / Umweltökonomie (Krysiak)

Project start 01.01.2014

Probable end 30.09.2015

Status Completed

The project investigates the contrast between private and social benefits of technological diversity. It extends Weitzman's idea of progress via recombinant innovation to a setting where the likelihood of success depends on the distance between technologies that are to be combined. This implies an optimal level of technological diversity that differs between firms and a social planner.

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